

Hanoi, 15 May 2018

REPORT ON PROJECT STATUS AND DEVELOPMENT PROGRESS IN 2017

Respectfully submitted to: THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

Vingroup Joint Stock Company (“**Vingroup**”) would like to report to the AGM on project status and development progress in 2017 as follows¹:

1. Vinhomes Central Park

1.1. Project Overview

- Project location: 722 Dien Bien Phu Street, Ward 22, Binh Thanh District, HCMC
- Site area: approximately over 40 ha
- Investment objective: to develop a mixed-use urban area with a modern and integrated technical and social infrastructure
- Key components: 18 high-rise residential buildings, 100 villas, one general hospital, one 1st – 12th grade school
- Estimated investment: approximately VND 37.7 trillion
- Vingroup’s effective interest in the Project as at 31 December 2017: 95%

1.2. Development Progress

- The project has been in operation (except for the Landmark 81 with ongoing finishing)

2. Vinhomes The Harmony

2.1. Project Overview

- Project location: Phuc Dong and Viet Hung Wards of Long Bien District, Hanoi (adjacent to the existing Vinhomes Riverside Ecology Urban Area)
- Site area: approximately over 97 ha
- Investment objective: to build a premium ecological, residential and commercial complex connected with the existing Vinhomes Riverside
- Key components: villas, school, driving range, sports complex
- Estimated investment: approximately VND 4.9 trillion
- Vingroup’s effective interest in the Project as at 31 December 2017: 100%

2.2. Development Progress

- The construction of technical infrastructure: completed 90% of workload
- Construction of low rise blocks: completed 75% of workload
- Construction of school is completed. Admission will start this school year

¹ The report is prepared for the period from 01 January 2017 until 31 December 2017 for the AGM, and does not reflect the changes resulting from the restructuring of the Group at the beginning of 2018.

3. Vinhomes Green Bay

3.1. Project Overview

- Project location: Me Tri Ward, South Tu Liem District, Hanoi
- Site area: approximately 30 ha, including 26.6 ha available for development
- Investment objective: to build a premium ecological area with integrated facilities
- Key components: High rise buildings, villas, townhouses, greenery, school
- Estimated investment: approximately VND 5.0 trillion
- Vingroup's effective interest in the Project as at 31 December 2017: 98.86%

3.2. Development Progress

- Project infrastructure: completed 70% of workload
- Low rise blocks: completed 100% of workload
- High rise buildings: completed bare-shell construction; finishing and furnishing are in progress and expected to be completed by Q1-2019

4. Vinhomes Skylake

4.1. Project Overview

- Project location: Lot E1.3, Cau Giay New Urban Area, South Tu Liem District, Hanoi
- Site area: approximately 2.3 ha
- Investment objective: to build a premium ecological area connected with the CV1 Reservoir and Park
- Key components: High rise buildings
- Estimated investment: approximately VND 3.8 trillion
- Vingroup's effective interest in the Project as at 31 December 2017: 94%

4.2. Development Progress

- Construction of high rise buildings in progress: one block was topped out, the remaining two blocks are expected to be topped out by the end of May 2018; delivery expected in April 2019

5. VinCity Gia Lam

5.1. Project Overview

- Project location: in the area of Trau Quy town, Duong Xa Ward, Kieu Ky Ward and Da Ton Ward, Gia Lam District, Hanoi
- Site area zoned for master planning: approximately over 400 ha, including 364 ha available for development
- Investment objective: to build a new, modern urban area with integrated facilities, attracting large numbers of residents, reducing the load for Hanoi and neighboring areas
- Key components: high rise and low rise residential blocks, schools, university, hospital and urban facilities
- Estimated investment: approximately VND 100 trillion
- Vingroup's and/or its subsidiaries' effective interest in the Project as at 31 December 2017: 84%

5.2. Development Progress

- The project has been approved by the Prime Minister and the Hanoi People's Committee to amend the city's development master plan as the basis for the project's development
- The detailed master plan of 1/500 has been submitted for appraisal

6. Vinhomes Metropolis

6.1. Project Overview

- Project location: No 29, Lieu Giai Street, Ngoc Khanh Ward, Ba Dinh District, Hanoi
- Site area: approximately 3.5 ha
- Investment objective: to build a modern mixed-use complex of shopping mall, office and high-end apartments
- Key components: office, high-rise residential buildings and school
- Estimated investment: approximately VND 4.9 trillion
- Vingroup's effective interest in the Project as at 31 December 2017: 49.41%

6.2. Development Progress

- Mixed-used area: completed bare-shell construction, finishing is completed to the 20th floor and expected to be fully completed by the end of 2018
- Office building: commenced in the beginning of 2018 and expected to be completed by 2020

7. Vinhomes Imperia Hai Phong

7.1. Project Overview

- Project location: Thuong Ly Ward, Hong Bang District, Hai Phong City
- Site area: approximately over 78 ha
- Investment objective: to build a modern urban area with integrated infrastructure, creating an architectural highlight for the West of Hai Phong City
- Key components: low rise blocks, school, office, hotel and shopping mall
- Estimated investment: approximately VND 5.0 trillion
- Vingroup's effective interest in the Project as at 31 December 2017: 100%

7.2. Development Progress

- Low rise residential blocks, shopping mall, hotel, office: under construction (delivery started in December 2017)
- Completed construction of school and about to handover

8. Vinhomes Star City Thanh Hoa

8.1. Project Overview

- Project location: Dong Huong Ward, Dong Hai Ward, Thanh Hoa City
- Site area: approximately 118 ha
- Investment objective: to develop a new urban area with fully integrated technical and social infrastructure (residential area, commercial services, healthcare, ground levelling, traffic, power supply, water supply, drainage system, greenery, etc.); to meet the demand for housing and commercial services, as well as to create jobs, employ the land bank efficiently, and contribute to the State budget
- Key components: high rise and low rise residential blocks, office, school and urban facilities
- Estimated investment: approximately VND 11.6 trillion
- Vingroup's effective interest in the Project as at 31 December 2017: 100%

8.2. Development Progress

- Construction of infrastructure and land levelling in progress

9. VinFast Automobile Production Complex

9.1. Project Overview

- Project location: Dinh Vu Economic Zone, Cai Hai Island, Cat Hai District, Hai Phong City, Vietnam
- Site area: 335 ha
- Investment objective: VinFast to become a national brand, affirming the position of Vietnam on the world car production map with a design capacity in the first phase of 250,000 e-scooters and 250,000 cars per annum
- Key components: E-scooter factories, Car factories and auxiliary area
- Registered investment capital (according to the Investment Certificate): VND 35.0 trillion
- Vingroup's effective interest in the Project as at 31 December 2017: 100%

9.2. Development Progress

- E-scooter factories: completed approximately 95% of construction workload
- Car factories: completed approximately 25% of construction workload

In addition to the aforementioned projects, in 2018, Vingroup plans to open shopping malls and centers, as well as hotels and resorts in Hanoi, Ho Chi Minh City and other provinces nationwide. We shall report the development progress in a timely manner to the Shareholders.

Thank you.

VINGROUP JOINT STOCK COMPANY

To:

- *As stated above;*
- *Vingroup Archives*

**NGUYEN VIET QUANG
GENERAL DIRECTOR**

Note: Further amendments and supplements to this document may be proposed for approval at the GMS.